



July 1, 2011

Valued Customers and Suppliers:

We are pleased to report the merger of Frontier Oil Corporation and Holly Corporation closed on July 1, as scheduled.

We are very excited about our combined company, HollyFrontier Corporation. To highlight some of the many reasons for this excitement:

- Increased scale: 2<sup>nd</sup> largest publicly traded independent refining company with \$6+ billion market capitalization; 440,000+ bpd of crude capacity
- Increased diversity: five (5) high complexity refineries
- Differentiated product markets: Mid-Continent, Rocky Mountains, and Southwest
- Crude flexibility: Ability to process variety of sweet, sour, and heavy crude oils
- Crude access: Cushing, Canadian, Permian, Bakken, Black Wax, Niobrara
- Strong cash flow: Advantaged assets/locations generate industry leading margins
- Strong balance sheet: \$1+ billion of cash
- Strong liquidity: new \$1 billion credit facility
- Strong credit: BB+ Standard & Poor's rating with many investment grade metrics

As a reminder, your counterparty will now be HollyFrontier Refining & Marketing LLC. If your company is a legacy Frontier Oil Corporation customer, please note the new payment instructions on the attached page. If needed, additional communications to update tax, credit, bank account, or any other pertinent information will be forthcoming. Please inform all areas within your company that may be impacted by the entity change.

We will make every effort to make the transition as seamless as possible. To minimize transition, we have maintained as many of the sales, purchasing, scheduling, logistics, customer service, and other back-office and support relationships as possible. Where there are new account responsibilities, your new HollyFrontier representative will be contacting you soon. Please contact us if you have any questions or comments. The attached contact information is for your reference.

Please note the address for the combined company's headquarters is 2828 N. Harwood, Suite 1300, Dallas, Texas 75201. This address replaces Holly Corporation's previous Dallas address at the Crescent Court and Frontier Oil Corporation's previous Houston address at Memorial Drive. For those who currently send invoices and other communications to addresses other than Dallas and Houston, please continue to use the address you currently use.

We look forward to continuing to work with you to create value for our respective companies.



### **Lubricants & Specialty Products (LSP)**

Patrick Gribbin	Vice President, LSP	484-498-2255
Bill Coughlin	Director, Commercial Operations	484-498-2250
Jim Borthwick	Manager, Process Oil Sales	601-853-9860
Henry Pienik	Manager, Base Oil Sales	610-827-9431
Rob Plummer	Manager, Base & Process Oil Sales	415-738-6213
Terrie Portmann	Manager, Process Oil Sales	302-644-9453
Greg Vascik	Manager, Wax Sales	614-789-9334
Sue Campbell	Marketing & Product Coordinator	484-498-2266
Debby DellOrefice	Lead Marketing Account Support	800-456-4786
Elizabeth Humphries	Marketing Account Support	800-456-4786
Christa Moule	Marketing Account Support	800-456-4786
Scott Harding	Distribution Analyst	484-498-2251
Marketing	Philadelphia Sales Office	800-395-2786

### **Credit/Finance**

John Harrison	Manager, Credit	214-871-3504
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### **New Payment Instructions**

If your company currently pays by wire transfer or ACH, please update your records with the following payment instructions:

#### **Wire**

Bank of America  
Dallas, TX  
ABA 026009593  
HollyFrontier Refining & Marketing LLC  
Account 4426325970

#### **ACH**

Bank of America  
Dallas, TX  
ABA 111000012  
HollyFrontier Refining & Marketing LLC  
Account 4426325970

If your company currently pays by automatic draft (EFT), your bank may require an update to your ACH filter to allow drafts from HollyFrontier Refining & Marketing LLC (ACH Company ID #1 202008139).